Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	
Earmarked reserves:				
Reserve 1	13263			built up reserves due to changes of clerk over several years where clerking was done by councillors and no expense attributed to clerk. Reserves are now being gradually used on community projects
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
		13263		
General reserve	9275			
		9275		
Total reserves (must agree to Box 7)			**22538**	